RECORD OF EXECUTIVE DECISION Tuesday, 17 September 2013

Decision No: (CAB 13/14 10705)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	RESOURCES
SUBJECT:	*PLATFORM TO PROSPERITY - ACQUISITION OF LAND AT TOWN QUAY
AUTHOR:	Ali Mew

THE DECISION

- (i) To approve the purchase and disposal of the freehold interest of land at Dock Gate 7 Town Quay and Mayflower Park and to delegate authority to the Interim Executive Director for Environment & Economy in consultation with the P4P Client Manger to agree the final terms and conditions of purchase including the amount of land to be acquired.
- (ii) To delegate authority to the Interim Director of Environment and Economic Development to do anything necessary to give effect to the recommendations in this report.
- (iii) To note the level of expenditure of the purchase and associated costs of purchase. The total expenditure will be funded from the Regional Growth Fund (RGF) grant funding from Department of Business Innovation & Skills (BIS), which has been subject to previous approvals

REASONS FOR THE DECISION

To enable the construction of the *Platform for Prosperity* road scheme in providing replacement park land following the development of a small part of Mayflower Park as carriageway and footway.

DETAILS OF ANY ALTERNATIVE OPTIONS

 Do not purchase the property – rejected. The City Council has gained public support to the scheme based upon a statement of intent that there is not a net loss of public open space following development of a small part of Mayflower Park. This support will be lost if the parkland is not replaced. 2. Reduce the scheme to within the existing highway boundary removing the need to replace the parkland. This has been rejected as this would not deliver the level of traffic capacity enhancement required to serve peak demands in Port activity, which is a key objective of the road scheme.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 17 September 2013

Decision Maker: The Cabinet

Proper Officer: Judy Cordell

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in (*if applicable*) (this suspends implementation)

Call-in Procedure completed (*if applicable*)

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*

